

Mariner Wealth Advisors

SOLUTIONS FOR SCHWAB CLIENTS

At Mariner Wealth Advisors, we believe we provide an additional benefit to Schwab's clients due to our experience managing Options strategies on behalf of our clients. In implementing Options strategies, the Options Team strives to efficiently enhance the risk adjusted returns for the end client. Through its Covered Call Writing Strategy, Mariner Wealth Advisors seeks to generate additional return and provide a solution to help clients manage concentrated stock positions.

Covered Call Strategy

- Strategy that can be used to tactically reduce a client's concentrated position
- Ability to spread capital gains taxes over multiple years
- Target annual reduction rate based on the client's investment objectives
- Strives to enhance return on the overall portfolio; concentrated position(s) not required

Quick Overview

- **Overview and objective:** The Covered Call Strategy has an investment objective of enhancing the total return by selling out-of-the-money call options, which allows the underlying position(s) room to appreciate while also collecting option premium along the way. The strategy strives to help tactically reduce a concentrated stock position over time and can be applied to most large-cap and mid-cap domestic equity positions.
- **Minimum:** \$500,000
- **Potential clients:** Clients with concentrated stock positions that they are seeking to tactically reduce over time and clients who are looking to enhance the risk-adjusted return of their portfolio.
- **Clients who may not be a good fit:** Clients who are very bullish on the equity market and their equity position(s); clients who do not want to sell any shares. The underlying security making up the concentrated holding may not be appropriate for this strategy.
- **Downside:** The risk in the strategy is a large move up in the underlying position(s) in a short amount of time; this would necessitate an adjustment in the call options, which can result in a loss.
- **Types of market environments the strategy could be good for:** A range-bound or modestly-trending market with moderate levels of implied volatility is going to be best for the strategy. Periods of low volatility will reduce the return potential for the strategy, and rapid moves up may result in losses due to position adjustments.

For additional information about how we can help your clients, please contact your local Mariner Wealth Advisors representative.

There is no guarantee that the strategy will meet its investment objectives. This report should be used for informational purposes only and should not be deemed an offer to invest in the strategy.

This strategy is composed of securities and derivatives and will utilize short positions.

Additional Risk Disclosure, Benchmark Information and Statistical Terms

Option trading involves a significant degree of risk, which each prospective investor should seriously consider. The risk of loss in trading options can be substantial. Prospective clients should carefully consider whether such trading is suitable for them in light of their financial condition and individual risk tolerances. The high degree of leverage that is often obtainable in options trading can work against investors as well as for them. More information on the risks of buying and selling options contracts can be found on the CBOE's website at "<http://www.cboe.com/trading-resources/characteristics-and-risks-of-standardized-options>" Characteristics and Risks of Standardized Options.

The firm will utilize quantitative and technical valuation models in implementing its investment strategies. As market dynamics shift over time, a previously successful model could become outdated or inaccurate, perhaps after losses are incurred. There can be no assurance that the firm will be successful in developing and maintaining effective quantitative and technical models. Correlations among the instruments in a portfolio will change over time and could result in a loss of diversification and/or substantially more risk than firm's models, methods and techniques would have estimated. The firm relies on historical data as part of its risk management, but historical data can prove to be quite different from future dynamics in the market place and thus result in a materially greater risk profile than the firm would expect.

Information Regarding Mariner Wealth Advisors

Mariner Wealth Advisors ("MWA") is an SEC registered investment adviser with its principal place of business in the State of Kansas. Registration of an investment adviser does not imply a certain level of skill or training. MWA is in compliance with the current notice filing requirements imposed upon registered investment advisers by those states in which MWA maintains clients. MWA may only transact business in those states in which it is notice filed or qualifies for an exemption or exclusion from notice filing requirements. Any subsequent, direct communication by MWA with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For additional information about MWA, including fees and services, please contact MWA or refer to the Investment Adviser Public Disclosure website (www.adviserinfo.sec.gov). Please read the disclosure statement carefully before you invest or send money.